

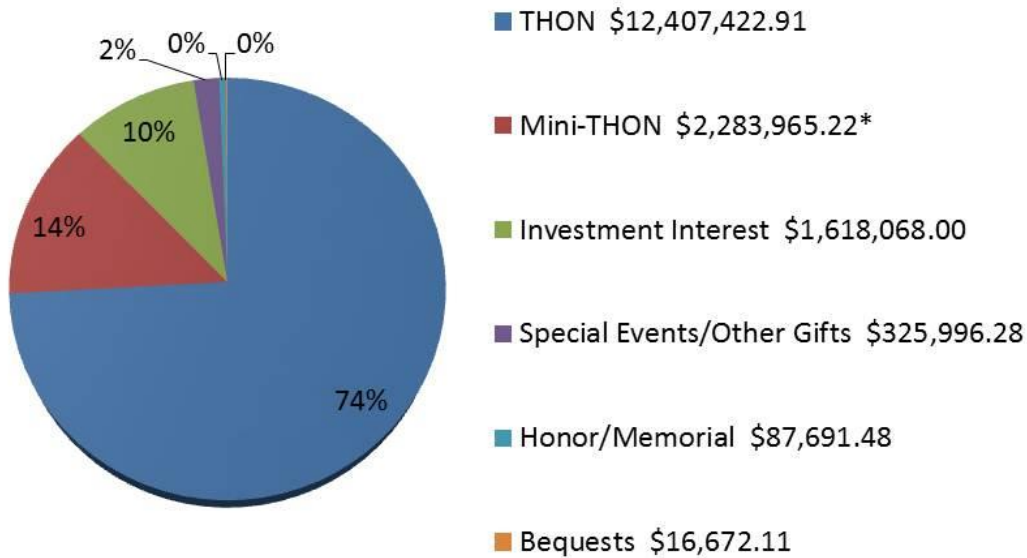


Four Diamonds Fund

at Penn State Hershey Children's Hospital

CONQUERING CHILDHOOD CANCER

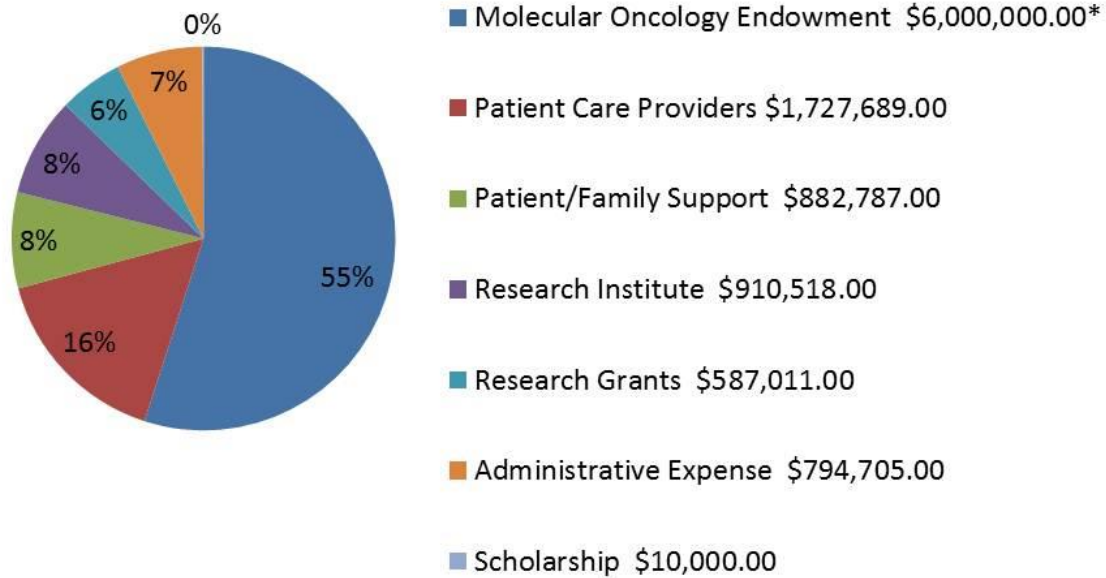
Sources of Revenue - FY2013



Total Revenue \$16,739,816.00

Note – total includes dollars raised in FY12 and FY13 received in FY13 between 7/1/2013 - 6/30/2013

Uses of Funds - FY2013



Total Uses of Funds \$10,912,710.00

Annual Operating Reserve \$7,369,005.00

** This transfer was approved and initiated in FY13, but not completed until Q1 FY14.*

Explanation of the Annual Operating Reserve

Each year, a committee comprised of leadership from the Penn State Hershey Children’s Hospital, the Penn State College of Medicine, and community volunteers from the Four Diamonds Fund Advisory Board, review the fundraising accomplishments of the current fiscal year and make recommendations for funding programs and services to benefit the children and families fighting pediatric cancer at Penn State Hershey Children’s Hospital for the following fiscal year. The President and CEO of the Penn State Hershey Medical Center and the Dean of the College of Medicine receives those recommendations and makes a final determination for fiscal year funding.

In fiscal year 2012 the review committee recommended creating an annual reserve fund equal to 1.5 times the annual operating costs in order to guarantee the continuity of programs and services to our pediatric cancer patients in an ever-changing healthcare and financial environment. This recommendation was approved and the annual reserve fund was created.

Each year, funds held in the annual reserve (and all interest earned from those funds) are added to the current year’s fundraising totals and are available to fund the next fiscal year’s programs, services, and annual reserve.